Endeavor
Charter School

Endeavor Board Meeting Minutes: January 11, 2016

Call to Order:

Kevin Myers called to order a meeting of the ECS Board of Directors at 7:05 p.m. in ECS Drama Room.

Present: Peter Henderson, Charlie Kennedy, Kristy McClure, Kevin Myers, and Clint White, Lisa Springle (by phone)

Absent: Bill Borter

Minutes

Peter Henderson moved to approve the minutes from the Board meeting on December 7th as distributed prior to the meeting. The motion was seconded by Clint White and unanimously approved.

Endeavor Foundation Update

The Board discussed the playground drainage problem with Joe Montgomery. Kevin Myers also stated that the Foundation and ECS Board need to adopt resolutions for the debt refinancing needs.

Director's Update

Christi Whiteside provided the following in her Director's Update:

- New bulletin boards have been installed, so each teacher now has one;
- Soundproofing materials for the Multi-Purpose Room have been delayed, but soon to be finished;
- ECS welcomed more than 300 Open House visitors, with all grade levels represented. 70% were interested in Kindergarten, followed by 6th grade. 42% of the respondents were from North Raleigh, 38% from Wake Forest. 48% came based on word of mouth. Visitors said they were interested in ECS because of the small class size and academic reputation, followed by strong testing scores;
- ECS hosted Biogen Idec's charitable representative. Biogen should have more than $1M in grants for North Carolina, and ECS will apply next year. Grants go from small to very large.
- A faculty meeting was held to talk about 457 retirement account options as alternatives to 401Ks. There was also a dietician visit;

Personnel

Director of Development

Christi advised that ECS is down to the final candidates. Kevin Myers moved that we offer a contract at $10.2K for 51%time to Lauren Manfreda for the remainder of the school year. Charlie Kennedy seconded the motion, which was approved unanimously.

Guidance Counselor

Christi revisited the need for a part-time guidance counselor to address the short and long-term needs of certain students. Christi estimated that it would cost approximately $9K/year for a candidate with 5-7 years experience, coming 1-day/week. Following discussion with the Board, Christi agreed to explore ways to pay for the role and the appropriate way to structure it.

Treasurer's Report

Account Balance

In Bill Borter's absence, Tina Bauldree (Office Manager) reported that the balance of the ECS operating account is $1,213,126.73.

Debt Refinancing

Kevin Myers read the proposed Resolution Approving Bond Issuance aloud to the Board and all meeting attendees, and moved that the resolution be accepted. Charlie Kennedy seconded the motion, which was approved unanimously.

Clint White advised there is a meeting with BBVA on 1/19/16 to discuss the actual swap rate.

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Public Comments

There were no public comments.

Kevin Myers moved for a recess to open the Foundation Board meeting. Clint White seconded the motion, which passed unanimously.

The Board meeting re-convened at 7:53 p.m.

Board Officers Nominations

The Board nominated and unanimously accepted the following as Board Officers: Bill Borter as Treasurer, Peter Henderson as Secretary, and Kevin Myers as Chairman.

Closed Session

Peter Henderson moved that the Board go into closed session in accordance with North Carolina statute 143.318.11 (a) (6). Clint White seconded the motion. The motion was unanimously approved and the Board moved into closed session at 7:54 p.m.

Adjournment

After returning to public session at 8:38 p.m., Kevin Myers moved to adjourn the meeting. Clint White seconded the motion, which was approved unanimously at 8:38 p.m.